

MINUTES OF THE COMMITTEE OF THE WHOLE MEETING, SEPTEMBER 12, 2017

The meeting of the Board of Education, School District 123, Cook County, Illinois, convened at 7:02 p.m. on Tuesday, September 12, 2017 at the Oak Lawn-Hometown Middle School, 5345 W. 99<sup>th</sup> Street, Oak Lawn, Illinois.

Members Present: Mr. DeRousse, Mr. Nichols, Ms. Roche, Mrs. Fortier Mrs. Lichter and Mrs. Misner

Members Absent: Mr. Lurquin

Administrators Present: Dr. Enderle, Dr. Gavin, Ms. Riha and Dr. Loftin

Also Present: Community and staff members

Open Session The meeting was called to order at 7:02 p.m., roll call was taken with each member being present except for Mr. Lurquin.

The Pledge of Allegiance was said.

Mr. Nichols read the Mission Statement.

Public Comment President Nichols stated that citizen comments were allowed to address the Board. Public comment was to be limited to 15 minutes with each person being limited to three minutes.

There were no speakers; President Nichols declared public comment closed.

Informational: Superintendent Enderle introduced Elizabeth Hennessy from Raymond James Financial and Andrew Kim and Jasen Pinkerton both from PMA Financial. The financial representatives discussed debt refunding and restructuring opportunities available for district bonds that were issued in 2007. The Board weighed different options and strategies that return the highest savings to the District as well as to the community shareholders. Additional discussions with a possible approval will take place during the September 25<sup>th</sup> board meeting.

Board Comments: None

At 8:27 p.m. it was moved by Mr. DeRousse, seconded by Mrs. Fortier to adjourn the meeting. Roll call was unanimous. The motion carried.

Adjourned – 8:27 p.m.

The next regular meeting of the Board of Education will be held on September 25, 2017 at the Oak Lawn-Hometown Middle School, 5345 W. 99<sup>th</sup> St., Oak Lawn, Illinois.

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President

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Secretary